



e-Diploma

It is hereby certified that

Alexandre Hofstetter

has satisfied the examination and requirements to use the designation of

**Certified International
Investment Analyst CIIA®**

Entitlement to use the designation is subject to fulfilling the ongoing obligations of a CIIA® holder as prescribed by the Association of Certified International Investment Analysts ACIIA® and the Swiss Financial Analysts Association SFAA.

A handwritten signature of Dr. Andreas Jacobs in black ink.

Dr. Andreas Jacobs

Chair ACIIA

Dr. José Antonio Blanco

Chair SFAA

Dr. Shingo Goto

Chair International
Examination Committee
ACIIA

