

# e-Diploma

We hereby confirm that

**Michael Thalmann**

has successfully completed the

**Certified International  
Investment Analyst CIIA®**

training programme.



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**Dr. Andreas Jacobs**

Chairman ACIIA



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**Dr. Shingo Goto**

Chairman International Examination  
Committee ACIIA



Association of Certified International  
Investment Analysts ACIIA



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