

It is hereby certified that

Andrea-Reto Müller

has satisfied the examination and requirements to use the designation of

Certified International Investment Analyst CIIA®

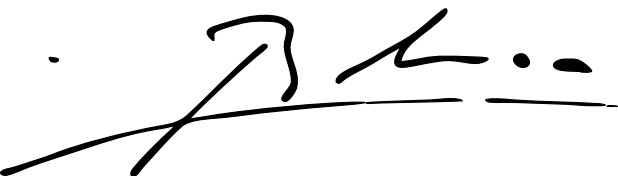
Entitlement to use the designation is subject to fulfilling the ongoing obligations of a CIIA® holder as prescribed by the

Association of Certified International Investment Analysts ACIIA® and Swiss Financial Analysts Association SFAA.



Dr. Andreas Jacobs

Chair ACIIA



Dr. José Antonio Blanco

Chair Swiss Financial Analysts Association (SFAA)



Dr. Shingo Goto

Chair International Examination Committee ACIIA

Issued Date: 31 Mar 2007

Certificate Id: b4019e6e7b7a4e5d93f888d49e372aeb