e-Diploma

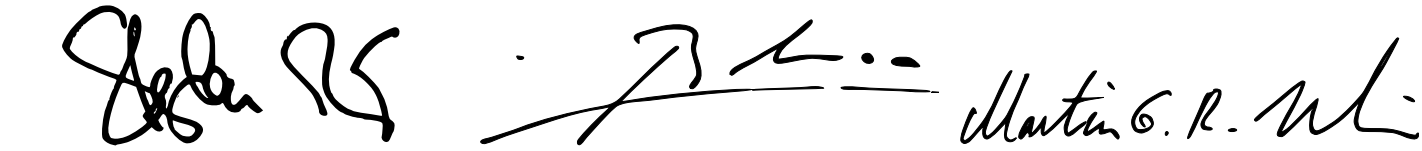
We hereby confirm that

Gabriele Manferdini

has successfully completed the

Certified International Wealth Manager CIWM®

training programme.



Stephan Meier	Dr. José Antonio Blanco	Prof. Dr. Martin Hoesli
Chair AIWM	Chair SFAA	Chair International Examination Committee AIWM

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Issued Date: 31 Mar 2005
Certificate Id: aedd803dcb454b5292f05dd98a3dd1bb