

e-Diploma

We hereby confirm that

Stefan Brunschwiler

has successfully completed the

**Certified International
Investment Analyst CIIA®**

training programme.



Dr. Andreas Jacobs

Chairman ACIIA



Dr. Shingo Goto

Chairman International Examination
Committee ACIIA



Association of Certified International
Investment Analysts ACIIA



Issued Date: 30 Sep 2006
Certificate Id: a165d73aeba642a5b424b89cabe5debe