Global. Connected. Competent.

e-Diploma

It is hereby certified that

Markus Häni

has satisfied the examination and requirements to use the designation of

Certified International Investment Analyst CIIA®

Entitlement to use the designation is subject to fulfilling the ongoing obligations of a CIIA® holder as prescribed by the Association of Certified International Investment Analysts ACIIA® and the Swiss Financial Analysts Association SFAA.

Dr. Andreas Jacobs	Dr. José Antonio Blanco	Dr. Shingo Goto
Chair ACIIA	Chair SFAA	Chair International Examination Committee ACIIA

Issued Date: 31 Mar 2008

Certificate Id: 9b0b1198eeb249c98037523eb836eb98