

e-Diploma

We hereby confirm that

Philipp Kurmann

has successfully completed the

**Certified International
Investment Analyst CIIA®**

training programme.



Dr. Andreas Jacobs

Chairman ACIIA



Dr. Shingo Goto

Chairman International Examination
Committee ACIIA



Association of Certified International
Investment Analysts ACIIA



Issued Date: 31 Mar 2008
Certificate Id: 837f6869f8d342c5ab8998864c4e3caf