

e-Diploma

We hereby confirm that

Armin Frehsner

has successfully completed the

**Certified International
Investment Analyst CIIA®**

training programme.



Dr. Andreas Jacobs

Chairman ACIIA



Dr. Shingo Goto

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Issued Date: 31 Mar 2003
Certificate Id: 3f889fbd29e240ed9c3497f986610dce