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# e-Diploma

It is hereby certified that

## Michael Caspari

has satisfied the examination and requirements to use the designation of

## Certified International Investment Analyst CIIA®

Entitlement to use the designation is subject to fulfilling the ongoing obligations of a CIIA® holder as prescribed by the Association of Certified International Investment Analysts ACIIA® and the Swiss Financial Analysts Association SFAA.

| Dr. Andreas Jacobs | Dr. José Antonio Blanco | Dr. Shingo Goto |
|---|---|---|
| Chair ACIIA | Chair SFAA | Chair International Examination Committee ACIIA |

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